

Angus Glen Older Adults Club
(Corporation No. 1913272 dd May 22, 2014)

Statement of Income and Expenses

For the period ended

Aug 31, 2023 Aug 31, 2022

Unaudited

Revenue

Annual Membership fees	26,820.00	1,965.00
Income - Misc. Income	975.38	995.81
Celebrate Markham grant		3,000.00
Craft sales receipts	11,188.00	

Total Revenue	38,983.38	5,960.81
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Expenses

Insurance	5,863.32	3,151.44
Equipment Supplies	6,935.44	1,691.24
Office Supplies/Administration	1,531.94	1,177.48
EFA training	1,253.76	
Party/Meeting expenses and Supplies	443.00	188.71
Volunteer appreciation lunch	2,910.15	
Annual gala		
Receipts	-20,340.00	
Payment	23,797.71	3,457.71
Fund raising craft sales	11,188.00	
Program fees	5,100.00	638.51

Total Expenses	38,683.32	6,847.38
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Net surplus/(deficit) from operation	300.06	-886.57
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Angus Glen Older Adults Club

Balance Sheet

As of

Aug 31, 2023 Aug 31, 2022

Unaudited

Assets

Bank	89,272.05	84,307.35
Petty Cash	69.95	100.00
Accounts Receivable	2,445.00	3,000.00
Prepays	6,372.00	5,863.32
Total Assets	98,159.00	93,270.67

Liabilities

Deferred Liability	10,928.77	9,890.51
Fees payable to City of Markham	4,585.00	4,585.00
Accrued SEA project		10,500.00
Accrued New Horizon Grant 2023/2	10,050.01	
Accrued Senior Singalong project	4,000.00	
	29,563.78	24,975.51

Equity

Current Surplus from operation	300.06	-886.57
Cumulative surplus from previous years	68,295.16	69,181.73
Total Equity	68,595.22	68,295.16
Total Liabilities and Equity	98,159.00	93,270.67